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Accounting/Bookkeeping Services  
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**ANNANDALE PUBLIC SCHOOL P&C ASSOCIATION**

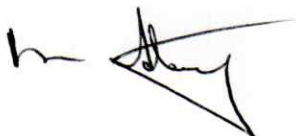
**INDEPENDENT FINANCIAL REPORT**

**Scope**

I have examined the financial statements for the financial year ending 31 December 2020 for the above mentioned. I have conducted an independent examination to express an opinion on them to the members of the organization. My examination has been in accordance with Australian Accounting standards to provide reasonable assurance as to whether the financial statements are free of material misstatement.

My procedures include examination of evidence supporting the amount and other disclosures in the financial statements and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in Australian accounting concepts and standards and statutory requirements so as to present a view which is consistent with the Association financials and the result of its operations.

In my opinion the financial statements are properly drawn up so as to give a true and fair view of the organisation's financial affairs.



B.R. Story (M.I.P.A. N.T.A.A. &A.A.T.)  
Dated 21 March 2021

**ANNANDALE PUBLIC SCHOOL P&C ASSOCIATION**  
**ABN 52452854691**  
**PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		
Uniform Sales	54,612.20	57,203.31
Bank Interest	0.00	0.00
Fund Raising	19,218.53	70,170.90
Sponsorship/Donation	3,512.60	795.23
Membership	16.00	346.00
Kitchen Garden	600.00	266.00
Geosnapshot	0.00	1,299.28
Stock on hand revaluation	2,452.00	1,705.00
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	80,411.33	131,785.72
<b>EXPENSES</b>		
Uniform Purchases	45,121.57	46,175.61
Fundraising	5,683.69	10,206.15
Bank Charges	795.71	1,028.84
Insurance P&C Association	921.00	916.00
Donation Annandale Public School	17,336.19	14,870.10
Administration /Financial	220.00	220.00
Music Bursary	1,297.00	2,816.00
Sundry	1,959.00	3,650.00
Kitchen Garden	1,011.45	1,480.91
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	74,345.61	81,363.61
<b>NET SURPLUS/(DEFICIT)</b>	6,065.72	50,421.11
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**ANNANDALE PUBLIC SCHOOL P&C ASSOCIATION**  
**ABN 52452854691**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
<b>Current Assets</b>		
Cash at Bank	134,137.66	130,523.94
Cash on Hand	0.00	0.00
Stock on hand	51,411.00	48,959.00
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	-	-
<b>Total Current Assets</b>	<b>185,548.66</b>	<b>179,482.94</b>
<b>Current Liabilities</b>		
Creditors	0.00	0.00
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Assets</b>	<b>185,548.66</b>	<b>179,482.94</b>
<b>Member Funds</b>		
Reserves	5,000.00	5,000.00
Retained Profits at beginning year	174,482.94	124,061.83
Current year Surplus	6,065.72	50,421.11
Retained Profits at end of year	185,548.66	179,482.94

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements are a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Parents & Citizens Associations Incorporation Act. The committee has determined that the association is not a reporting entity.

These statements have been prepared in accordance with the requirements of the Associations Incorporation Act and the following Australian accounting Standards:

AAS1 Profit and Loss or Other Operating Statements

AAS5 Materiality

AAS8 Events Occurring After Balance Date

AAS15 Accounting for Income

No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.

The statements are based on historic costs and do not take into account changing money values, or except where specifically stated, current valuations on non current assets.

## Financial declaration for Responsible Person

I declare that in the Responsible Persons' opinion:

- (a) there are reasonable grounds to believe that Annandale Public School P&C Association is able to pay all of its debts as and when they become due and payable; and



B.R. Story (M.I.P.A. N.T.A.A. &A.A.T.)  
Dated 21 March 2021